A digital hotbed for innovation

With a strong ecosystem of innovation, access to large FinTech market opportunities, an unrivalled network of business clusters, five world class universities and a highly skilled talent pool, North East England is an unbeatable location for FinTech Investors.
INVESTNORTHEASTENGLAND.CO.UK

North East England offers a superb support network for businesses, with a unique eco-system primed and ready to welcome investors.

Why FinTech firms choose to invest in North East England

- Existing ecosystem of digital businesses playing a pioneering role in FinTech, including Atom Bank, World Pay and Wirecard
- Five universities with over 5,000 students studying STEM subjects, producing a high quality talent pool of graduates ready for the workplace
- Access to large market opportunities for FinTech companies, locally we have the headquarters of Sage, Virgin Money, Atom Bank and Newcastle Building Society
- The region has a thriving digital cluster and is home to three National Innovation Centres
- Quality Grade A office accommodation
- The North East has the highest proportion of students studying computer science in England.
- Access to low cost and transparent retail banking services
- Atom Bank has grown rapidly since its launch, raising hundreds of millions of pounds in capital and was featured in the top 10 of KPMGs Top 100 FinTech companies (2018).

Cost Savings

North East England is one of the least expensive places in Europe to hire skilled IT and Financial, Professional and Business Service staff yet the education, training and loyalty are exceptional.

We offer huge cost savings in comparison to other parts of the UK, with Grade A office accommodation including Cobalt Park, the largest office park in the UK, available for approximately £16 per sqft, Grade A Newcastle city centre rents are 1/5th the cost of London.

Our IT infrastructure is second to none; Newcastle has recently become a “gigabit city” after businesses and residents gained access to what is said to be the UK’s fastest broadband.

In addition, visitors and residents of Newcastle and Gateshead can now connect to free outdoor WiFi in many public places.

A loyal workforce

North East England’s workforce has a reputation for being warm, approachable and confident. They are also flexible, adaptable and loyal, which is reflected in low staff turnover.

The quality and standard of living in North East England remains one of the highest in the UK. The positive work-life balance achieved by staff results in unparalleled loyalty to both the company and the region.

Unbeatable skills availability

The region is home to five reputable and established universities that provide high quality graduates specialising in technology, accounting and design – all skills required by FinTech companies.

Colleges and universities in North East England are working with the private sector to deliver courses that meet the skills demand for the tech sector.

There are over 51,000 students studying STEM subjects at our five universities, one of the highest proportion in the country.

Unrivalled cluster groups

North East England offers a superb support network for businesses, with a unique eco-system primed and ready to welcome investors. Our vibrant tech cluster collaborates on skills and development to fuel rapid business growth.

Key business networks in our region include Dynamo North East, Sunderland Software City and North East & Tyne Valley Digital Catapult who all offer superb networking, training and support to investors.

Research institutions such as Newcastle University’s ‘Cloud Innovation Centre’ also supports business with research and knowledge transfer.

KEY SPECIALIST OPERATIONS IN THE NORTH EAST

Alloy
- Atom Bank
- HMRC Digital Delivery Centre
- Leighton Group
- Newcastle Strategic Solutions
- Opencaast Software
- Partnerize
- Sage
- Scott Logic
- SITS Group
- True Potential
- Viewpoint
- Virgin Money
- Wirecard
- Worldpay

There is a thriving digital cluster and is home to three National Innovation Centres

North East Futures University Technical College (UTC), in Newcastle is helping to create the digital workforce of the future.

The UTC has private sector backing from Accenture, Hewlett Packard, Sage and Ubisoft.

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Contact us today to see how we can help your business:

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