



FINTECH



NORTH EAST ENGLAND WORKS.

A digital hotbed for innovation

With a strong ecosystem of innovation, access to large Fintech market opportunities, an unrivalled network of business clusters, five world class universities and a highly skilled talent pool, North East England is an unbeatable location for FinTech Investors.

North East England offers a superb support network for businesses, with a unique eco-system primed and ready to welcome investors.



Why FinTech firms choose to invest in North East England

- Existing ecosystem of digital businesses playing a pioneering role in Fintech, including Atom Bank, World Pay and Wirecard
- Five universities with over 51,000 students studying STEM subjects, producing a high quality talent pool of graduates ready for the workplace
- Access to large market opportunities for Fintech companies, locally we have the headquarters of Sage, Virgin Money, Atom Bank and Newcastle Building Society
- The region has a thriving digital cluster and is home to three National Innovation Centres
- Quality Grade A office accommodation and innovation hubs such as Sunderland Software Centre, TUS Park and Salvus House all focussed on growing innovative tech businesses.

The North East has the highest proportion of students studying computer science in England.



Case study

Atom Bank is the privately owned, app-based financial operation that offers innovative, low-cost and transparent retail banking services.

It was the first UK bank designed purely for mobile and tablets.

Its service was launched in 2016 from its headquarters in Durham and it employs over 300 highly skilled staff.

Atom Bank has grown rapidly since its launch, raising hundreds of millions of pounds in capital and was featured in the top 10 of KPMGs Top 100 FinTech companies (2018).

Cost Savings

North East England is one of the least expensive places in Europe to hire skilled IT and Financial, Professional and Business Service staff yet the education, training and loyalty are exceptional.

We offer huge cost savings in comparison to other parts of the UK, with Grade A office accommodation including Cobalt Park, the largest office park in the UK, available for approximately £16 per sqft, whilst Grade A Newcastle city centre rents are 1/5th the cost of London.

Our IT infrastructure is second to none; Newcastle has recently become a "gigabit city" after businesses and residents gained access to what is said to be the UK's fastest broadband.

In addition, visitors and residents of Newcastle and Gateshead can now connect to free outdoor WiFi in many public places.

A loyal workforce

North East England's workforce has a reputation for being warm, approachable and confident. They are also flexible, adaptable and loyal, which is reflected in low staff turnover.

The quality and standard of living in North East England remains one of the highest in the UK. The positive work/life balance achieved by staff results in unparalleled loyalty to both the company and the region.

Unbeatable skills availability

The region is home to five reputable and established universities that provide high quality graduates specialising in technology, accounting and design – all skills required by FinTech companies. Colleges and universities in North East England are working with the private sector to deliver courses that meet the skills demand for the tech sector.

The North East Futures University Technical College (UTC), in Newcastle is helping to create the digital workforce of the future. The UTC has private sector backing from global companies with a North East presence including Accenture, Hewlett-Packard, Sage and Ubisoft.



There are over 51,000 students studying STEM subjects at our five universities, one of the highest proportion in the country.

Unrivalled cluster groups

North East England offers a superb support network for businesses, with a unique eco-system primed and ready to welcome investors. Our vibrant tech cluster collaborates on skills and development to fuel rapid business growth. Key business networks in our region include Dynamo North East, Sunderland Software City and North East & Tees Valley Digital Catapult who all offer superb networking, training and support to investors.

Research institutions such as Newcastle University's 'Cloud Innovation Centre' also supports business with research and knowledge transfer.

KEY SPECIALIST OPERATIONS IN THE NORTH EAST

Allay

Atom Bank

HMRC Digital Delivery Centre

JHC Financial

Leighton Group

Newcastle Strategic Solutions

Opencast Software

Partnerize

Sage

Scott Logic

SITS Group

True Potential

Viewpoint

Virgin Money

Wirecard

Worldpay

Newcastle University is recognised as a National Cyber Security Centre and is one of the UK's leading centres for cyber security research, being named a Centre of Excellence by Government.



Newcastle Helix is a new 24 acre site in the heart of Newcastle Upon Tyne. The development is to become a major UK hub for scientific research and technology businesses, creating knowledge based jobs.

It is home to science, technology and digital businesses and will soon have three national innovation centres located on the site:

National Innovation Centre for Ageing (NICA)

National Innovation Centre for Data (NICD)

National Institute for Health Research Innovation Observatory (NIHRIO)





NORTH EAST ENGLAND WORKS.

Contact us today to see how
we can help your business:



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