



# NORTH EAST ENGLAND: A HOTBED FOR FINTECH INNOVATION

**With a strong ecosystem of support that includes an unrivalled business network, five world-class universities and a highly-skilled talent pool, North East England makes for a great location for fintech (finance technology) companies to grow.**

The North East is seeing the numbers of successful fintech investments and enquiries increasing year by year. Why? It's the expertise in open banking, blockchain, mortgages, savings, insurtech and fraudtech based here, plus the fact we are the only region in the North of England to have a dedicated fintech cluster group, operated by Dynamo North East.

It's perhaps unknown by most, just how many leading fintech companies are located in the North East. Global companies such as Sage, Newcastle Strategic Solutions are based in North Tyneside, while Kani Payments, Bottlepay and True Potential are all headquartered in Newcastle, as well as Atom, one of the UK's foremost neobanks, which is based in Durham. The region is home to several enterprise software development companies that have tech teams embedded in top-tier investment banks.

Looking more closely at some of these companies and recent inward investors, it's clear that these companies benefit from a wide range of business support and cluster networks primed to offer guidance and advice across a range of topics. They have the added advantage of being within three hours of Edinburgh and London by train and being able to tap into an extensive pool of skilled employees and academic expertise in the technologies that underpin fintech.

## Case studies

### Arctic Wolf

With less of a need for workers to be based in London, the North East quickly established itself as a new hub for leading technology firms looking to set up shop outside of the capital. One of those companies was US company Arctic Wolf, who recently established their European operations in Newcastle. They could see the fantastic pool of talent that is growing and believe the city and region will bring undoubted long-term recruitment benefits to the company's next phase of growth in EMEA.

### Caspian

Caspian was founded and continues to grow in Newcastle upon Tyne. They have been able to attract a global financial services customer base and recent international investment without needing to consider being based anywhere else. They aim to continue innovating, to help global banks fight the challenge of financial crime whilst supporting the growth of the North-East fintech sector. The region provides them with a great balance of regional talent, support organisations and academic excellence that provide the component parts for a scaling technology business.

**Get in touch with the team at Invest North East England to learn more.**

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## Testimonial

*"We are proudly based in the North East of England with our CXHub in Gateshead. We feel lucky to operate in the North East, a region with a fine pedigree when it comes to operating highly successful contact centre operations but equally where the FinTech eco-system is growing at rapid speed. The people, skills and experience in the region are also standout. The region really offers a unique support network between businesses, all driven to promote the benefits of the region and what we have to offer."*

**Neil Wake, CEO, Dialect**

