



ATTRACTING INWARD INVESTMENT TO NORTH EAST ENGLAND

invest | north east
england

NORTH EAST ENGLAND WORKS

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THE TEAM



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- Key strategic investment projects
- Energy, including offshore/ onshore wind
- Capital investment.



Rachel Burdis

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- Digital and tech
- FPBS (financial, professional and business services)
- Creative and media
- Space and satellite applications.



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- Advanced manufacturing
- Automotive, including electrification technologies
- Health and life sciences.



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ABOUT INVEST NORTH EAST ENGLAND

Invest North East England is the strategic inward investment agency for the North East Combined Authority. We are the first point of contact for companies looking to locate and invest in the region.



We market the North East to potential inward investors

We connect businesses to the region's networks of specialist organisations and individuals

And we provide the information, support and advice businesses need to locate in North East England.

Why is inward investment important?

Businesses locating or expanding in our region create jobs, grow the local economy, and strengthen our region's position as a leading destination for global business.

Greater investment in our region and our workforce leads to an increase in skills, higher paying jobs, and a more competitive regional economy. It boosts levels of research and development spending, delivers productivity gains, and increases trade and exports.

Inward investment is essential to the future growth and success of the North East regionally, nationally and internationally.

HOW WE WORK

We promote the region to national and international investors by working very closely with business teams from the seven local authorities, along with the Department of Business and Trade and a host of other private, education and third sector organisations.



We provide a range of practical relocation support and advice including:



Advice on the availability of land, property, and the associated costs



HR support, including wage comparisons, training, recruitment and local market information



Information and statistics on the local economy, demographics, infrastructure and labour market



Support for key employees and their families moving to the area



Meetings with key stakeholders as part of organised visits



Introductions to supply chain knowledge networks and technological expertise

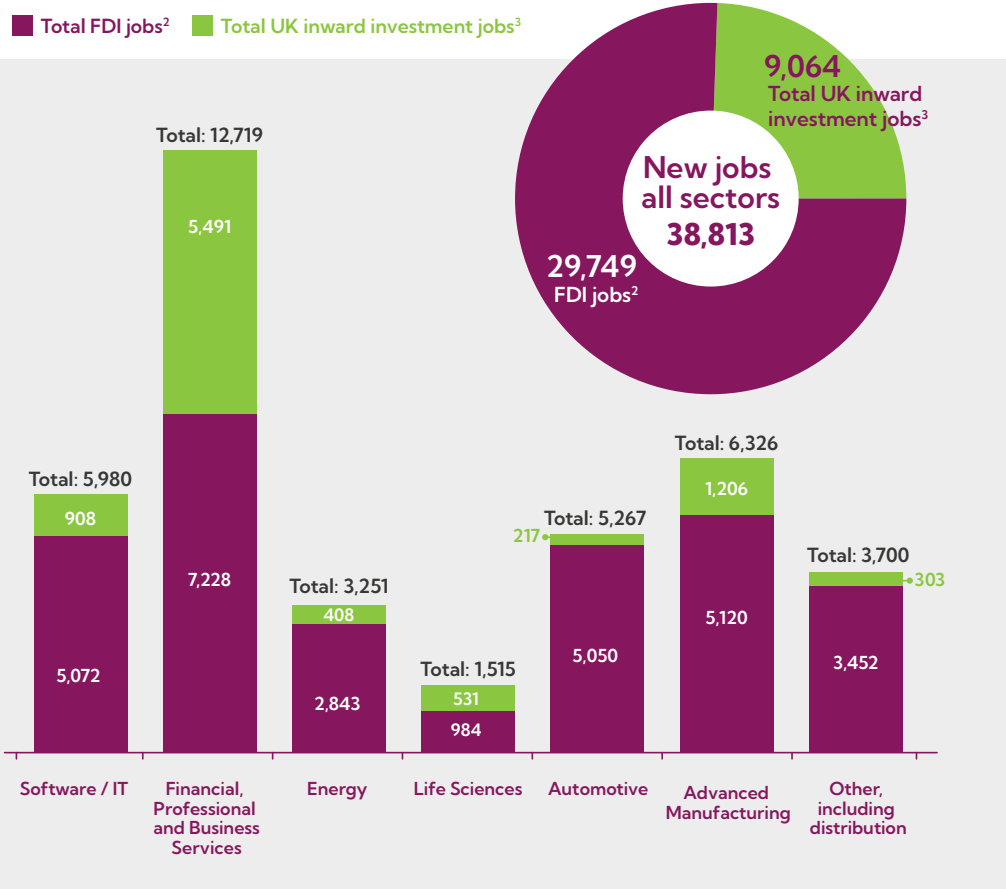


Access to finance – guidance on the availability of financial assistance and grants



A Personal Account Manager dedicated to each project, with links to a full aftercare programme.

New jobs created in North East England through inward investment (2014-2024)¹

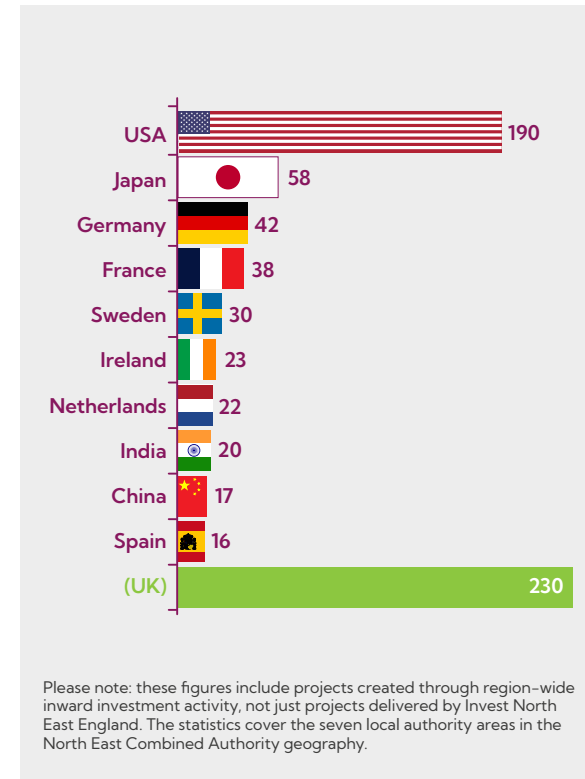


¹ Please note: these figures include jobs created through inward investment activity in the North East Combined Authority area. These figures are all jobs created, not just projects delivered by Invest North East England.

² Job numbers from foreign direct investment include new inward investment projects by foreign-owned companies already based in the region.

³ Job numbers from UK inward investment projects are based on new UK-owned businesses locating in North East England for the first time.

Top source countries for foreign direct investment in North East England – 2014-2024



Between 2015/16 and 2023/24, the average annual rate of new job creation in the wider North East region from foreign direct investment was the highest in England outside of London:

200 per 100,000 working age residents

287 per 100,000 workers

In the last three years (Apr 2021 to Mar 2024), the wider North East's average annual rate of job creation per worker was the highest in England.

The rate of 382 new jobs per 100,000 workers was even above that of London.

FINANCIAL, PROFESSIONAL AND BUSINESS SERVICES

With almost 19,000 companies already calling the North East home, FPBS businesses investing in our region benefit from one of the UK's most skilled and cost-effective workforces. The expansion of flexible, Grade A office accommodation in our city centres and out of town business hubs has opened up further opportunities to grow the sector as well.

With key strengths in business process outsourcing (BPO), fintech, legal services, and contact centres, North East England offers an invaluable peer network and supply chain for organisations investing in the region.

In recent years, global alarm company Verisure, Ocado, Paynovate, and Just Eat have expanded in our region.



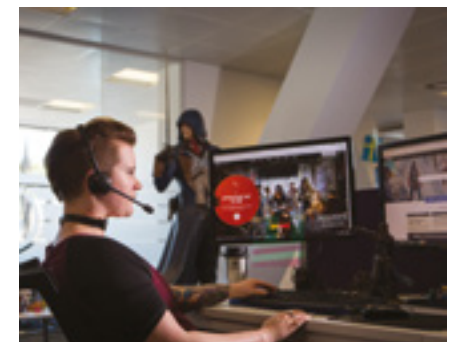
DIGITAL AND TECH

The North East has one of the most innovative and exciting technology clusters outside London. As well as world-class facilities and support networks, our digital sector has unique strengths in areas including gaming, augmented/virtual reality, data, artificial intelligence, and software development.

In recent years, companies such as Arctic Wolf and Thoughtworks have located in the region, and Sunderland is now a major

UK hub for the burgeoning esports sector following the opening of its National Esports Performance Campus (NEPC).

The region also benefits from multiple national innovation centres, including ones for data, ageing and health research. Major investments such as the Blackstone AI Campus and Data Centre also help solidify the region as a perfect location for tech investment.



"North East Screen works closely with Invest North East England to promote opportunities in the screen sector and attract new businesses here.

With the North East being the fastest growing region in the UK for screen industries, we're looking to see continued growth and investment from businesses relocating to the region, ensuring we have a world class business culture that can champion and retain outstanding talent, and produce content for global audiences in the region. We're excited to be working with Invest North East in driving this forward, attending key national and international events as well as developing crucial resources."



Alison Gywnn
CEO, North East Screen

CREATIVE INDUSTRIES

From film, TV and radio to culture, arts and gaming, North East England is a hot bed of creative talent. The region has seen the largest growth in the creative industries, positioning it as a major UK hub for the sector.

North East England is still one of the leading destinations for film and High End TV production in the UK. A growing cluster of production and facilities companies in the region has helped grow and attract a skilled and talented workforce. Coupled with skills and training delivered through the North East's universities, there is a pipeline of talent that is driving growth across the sector.



Crown Works Studio is set to be one of the largest film studios in Europe and is expected to attract global productions worth over:

£ **£644m a year**

creating **8,450 new jobs in the region**



SPACE AND SATELLITE APPLICATIONS

North East England is a major player when it comes to the development of space technologies and satellite applications. The region has a proven track record in the space sector, with a growing industry cluster, access to a large and knowledgeable workforce, universities known worldwide for research and innovation, highly competitive operating costs, extensive infrastructure, and enviable transport links.

The North East space cluster consists of more than 70 innovative companies operating in space related activities. Companies already based here include Raytheon NORSS (the UK's first orbital analyst centre), Rhea Group, Telespazio and Kratos Communications, plus satellite application specialists such as Boyd, Ryleore AI, aXenic and UltraMAP.

Driving R&D innovation and skills will be the North East Space Skills and Technology Centre (NESST). This state of the art £50M facility is developed by Northumbria University, with investment from the UK Space Agency and the space and satellite division of industry giant Lockheed Martin. The centre will be a purpose-built facility in the North East and will become a world-leading centre for R+D and skills development.



"Lockheed Martin continues to grow and cement its presence in the North East, which means we can strengthen our existing relationship with Invest North East England which has given us invaluable support over the past three years. Lockheed Martin is investing heavily in the region and is partnering with both Northumbria University and the UK Space Agency to create NESST – the North East Space Skills and Technology Centre – which will be a world class facility, right here in the heart of the region."

Benjamin Shaw
Lockheed Martin UK Space, Head of Operations & New Business Capture

HEALTH AND LIFE SCIENCES

The strength and capability of the North East's health and life sciences industry is helping attract new investment outside of traditional destinations like the golden triangle of London, Oxford and Cambridge.

From large-scale pharmaceutical manufacturing right through to innovative small companies developing new treatments and services, the health and life sciences sector in the North East benefits from world-class research and facilities, industry-engaged universities, and internationally-renowned assets including Newcastle Helix, NETPark, and the National Innovation Centres for Data and Ageing.



"The North East is a special place for CPI, it's where we started our journey. Our partnership with Invest North East England has been crucial for us as an organisation and for the North East innovation ecosystem. These kinds of partnerships are vital for the region, they promote inward investment and economic growth. CPI and Invest North East England share the goal of bringing high-paid and high-skilled jobs to the North East and put it at the epicentre of cutting-edge technologies and advancements in tech."



Sophie Walton
CPI, Director of Strategic Partnerships

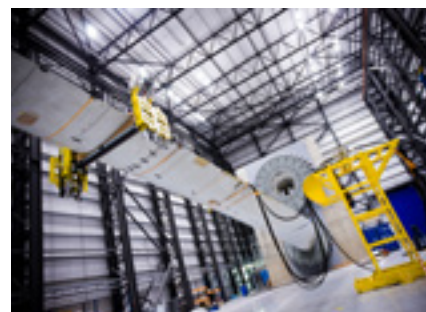


ENERGY

Located just 80 miles off the North East coast is the Dogger Bank Wind Farm; an offshore wind farm that – when complete – will be the largest in the world. Projects of this scale and ambition in North East England have helped grow a highly skilled workforce in the green jobs of the future, which when coupled with the sites and infrastructure around our ports, a rich and diverse supply chain, and unique R&D facilities, is helping attract inward investment.

From offshore wind and hydrogen to heat networks and subsea engineering, our region is pioneering new innovations that will transform how we heat our homes, run our cars, and generate clean, green energy.

Recent investments in North East England include the Dogger Bank Wind Farm operations and maintenance base at the Port of Tyne, JDR Cables' subsea cable factory in Northumberland, and the significant expansion of Smulders UK's operation at the Hadrian Yard on the River Tyne.



"It was fantastic working alongside Invest North East England and our regional partners at WindEnergy Hamburg 2024. This event highlighted the immense potential of our region in offshore energy, port infrastructure, and industrial development. The INEE stand demonstrated how stakeholders along the River Tyne & region can collaborate to build global relationships with leading manufacturers and industry partners, helping drive the region's energy transition and sustainable growth on an international scale going forward."

Charles Shepherd, Managing Director, Shepherd Offshore.



AUTOMOTIVE AND ADVANCED MANUFACTURING



The adoption of smart technology and the acceleration towards net zero have created significant opportunities for the North East's automotive and advanced manufacturing sector.

Home to pioneering and innovative companies shaping the future of electrification – including global OEMs like Nissan, AESC, Turntide Technologies, and innovative SMEs like Advanced Electric Machines and Turbo Power Systems – North East England remains at the forefront of developments in electric vehicles, energy systems, power electronics and battery technologies.

World-class sites such as the International Advanced Manufacturing Strategic Site, (IAMSS) the location of the UK's only Gigafactory, lay the foundations for

further inward investment in areas including battery and automotive manufacturing, rail, aerospace, electronics, and subsea engineering.

Investment Zones in the region will further support the growth of green and sustainable manufacturing.



NORTH EAST INVESTMENT ZONE

What are Investment Zones (IZs)?

Investment Zones are dedicated economic areas where central and local government work with business and local partners to create the conditions for investment and innovation. They offer a range of benefits and incentives for businesses investing or locating on the sites; including tax reliefs, funding, planning mechanisms, and skills and business support.

What is the North East Investment Zone?

Spread across four established economic sites and supported by £160 million investment over 10 years, the North East

Investment Zone will build on the region's existing strengths in advanced manufacturing and green energy to support new investment, innovation, and growth in:

- Electric vehicle and battery manufacture
- Offshore and renewable energy
- Associated low-carbon manufacturing, materials, and research.

The North East Investment Zone is expected to secure at least £3 billion of private sector investment, and create more than 4,000 jobs over the next 10 years.

What direct support is available for businesses investing or locating on the North East Investment Zone?



Tax reliefs at Blyth Energy Central and International Advanced Manufacturing Strategic Site (IAMSS).



Access to a £20 million co-investment fund, prioritised for the Investment Zone Growth Sites at River Tyne Economic Corridor and NETPark.



£15 million of investment by the North East Combined Authority – co-delivered with the private sector – to improve skills and create a world-leading pipeline of talent in the region.



£15 million of infrastructure investment by the North East Combined Authority to support site enabling and other key infrastructure works.



£5 million of investment by the North East Combined Authority to unlock new investment in R&D, innovation, and productivity growth.

Where is the North East Investment Zone?

The North East Investment Zone comprises of four sites spread across the region – stretching from Northumberland to County Durham:



Blyth Energy Central

Northumberland

This energy cluster across the Blyth estuary and wider hinterland currently supports around 2,700 jobs, with key businesses including the Port of Blyth, Royal IHC and TFKABLE/JDR Cable Systems based on the site.



River Tyne Economic Corridor

Newcastle, North Tyneside, and South Tyneside

The River Tyne accommodates a well-established cluster in the energy, offshore and marine sectors, and currently supports around 3,500 jobs. Key companies such as Port of Tyne, Smulders, SMD and Technip are based here.



NETPark (North East Technology Park)

County Durham

NETPark is a nationally significant science park that is already home to three national Catapults, three national innovation centres, 40 businesses (including Kromek and Pragmatic) and 700 jobs – all set within a 72 hectare site.



International Advanced Manufacturing Strategic Site (IAMSS)

Sunderland and South Tyneside

The automotive cluster, anchored by Nissan, already employs more than 12,900 people in the North East Combined Authority area, including at the International Advanced Manufacturing Strategic Site.



TAKING THE NORTH EAST GLOBAL



Indian Tech Delegation visits the North East, June 2024



Medica, November 2024



Cenex, September 2024



Money 20/20, June 2024



WindEnergy Hamburg, September 2024

How can you work in partnership with Invest North East England and support inward investment in our region?



Introduce us to companies in your networks interested in investing in the North East. We can provide all the support and information they need.



Act as regional ambassadors; promoting our key message that, North East England Works.



Amplify our promotional campaigns through your own communication channels. We can provide content for websites / newsletters / social media etc.



Invite Invest North East England to speak at your events – both regional and national.



Provide expert insight into your sector, and the opportunities it provides for businesses, by contributing thought leadership articles or opinion pieces for our communication channels.



Become part of our visiting delegation when we're exhibiting at international events, such as SXS (South by Southwest), The Battery Show, etc.



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